

# International Diploma in GRC Syllabus

## Unit 1: Understanding Governance, Risk and Regulatory Compliance

- What is effective regulatory compliance?
- Conduct of business
- Prudential compliance
- What are the objectives of regulation?
- What is integrity in the eyes of the regulator?
- Managing regulatory compliance in a dynamic environment

## Unit 2: Why we need to understand the regulated environment

### Part A – Contexts

- History: why it is so significant
- Does this mean that regulation failed?
- The key influences on the regulatory environment

### Part B – Application

- So, what is happening now?
- Know your regulator in the environmental context

## Unit 3: Why are governance and culture essential for effective regulatory compliance risk management?

### Part A – Contexts

- Introduction and some definitions
- Culture, ethics, integrity, values and principles
- Behavioural compliance
- Accountability and responsibility
- Ethics and integrity
- Making the business case
- Remuneration
- Corporate governance codes, regulation and compliance

## Part B – Application

- Using corporate social responsibility as a tool to embed values, ethics and principles
- The benefits of effective GRC
- Ethics in practice: combatting financial crimes and avoiding reputational damage

## Unit 4: The role of the compliance department and the compliance professional Part A – Key requirements

- Training and education
- Advice, guidance and consultation
- Monitoring, assurance and reporting
- Relationship management
- Knowledge

### Part B – Practicalities

- Designing and implementing systems and controls
- Managing change
- Examples of what good looks like

## Unit 5: Risk management as the key to effective compliance

- Risk leadership, appetite and stewardship
- Understanding regulatory risk
- The risk management process
- Systems and controls are risk management tools
- What to remember when designing an effective risk management system
- Opportunities and threats from new developments
- Dealing with regulatory issues and enforcement

## Unit 6: Case studies

- Making a business case for centralised GRC
- Lehman Brothers
- Remuneration and culture: Royal Bank of Scotland
- Governance – the Cooperative Group
- CSR – Apple and Foxconn
- Risk management – the Fukushima nuclear disaster
- Conflicts of interest – McKinsey & Co