

ICA International Advanced Certificate in Regulatory Compliance Syllabus

1. Understanding the Regulatory Environment

- Why do we need regulation?
- The objectives of financial services regulation
- The background to regulation and regulatory timeline
- Consumer/investor protection
- Making markets work well
- Market stability
- Market integrity

2. International Regulation

- The roles of the regulator
- Different regulatory models
- Understanding principles-based/outcomes-focused regulation
- Regulatory methodology
- Overview of recent international regulation
- The influence of international bodies and certain jurisdictions

3. Compliance in Practice

- The role of the compliance function
- What is the role of the compliance professional
- Qualities required of compliance professionals
- Key compliance activities and processes
- Regulatory risk management
- Conduct risk management
- Internal and external relationships
- Links between compliance, culture and ethics

4. Managing the Risk of Financial Crime Compliance

- How are the proceeds of crime laundered?
- The objectives of money laundering
- The risk-based approach to money laundering/terrorist financing
- Terrorist financing
- What is fraud?
- Preventing fraud
- Bribery and Corruption
- Market manipulation/misleading statements, insider dealing and market abuse
- Sanctions

Examples and case study

- Regulatory objectives – and what they mean in practice
- Risk based regulation, principles based and outcomes focused regulation
- Compliance activities – a case study scenario